Annual Financial Report ’25-‘26

Of Study Association Technisch Appèl

‘25-’26



Board Veenstra

8-10-2026

Annual Financial Report 2025-2026 of study association Technisch Appèl

Place and date of publication:
Groningen, 8-10-2026

Place and date of last financial audit:
Groningen, 25-8-2026

Intended for:
All members of study association Technisch Appèl

Set up by the full board of study association Technisch Appèl:

Chairman	*Danny Veenstra*
Secretary	*Tom Snoek*
Treasurer	*Renzo Rozema*
Internal coordinator	*Danique Eekelder*
External coordinator	*Leonard Jacobus Willem Mourits*

Written by:
Renzo Rozema *Treasurer*

Studievereniging Technisch Appèl
Zernikeplein 11, C1.42
9747 AS GRONINGEN
www.svtapp.nl

Content

1. Introduction **3**

2. Vision **4**

3. Balance Sheet **7**

3.1 Balance 31-8-2026 7

3.2 Creditors and Debtors 7

3.3 Correction of the Balance Sheet 7

4. Income Statement **8**

4.1 Income Statement 8

5. Explanation of Expenses and Revenues **9**

5.1 Expenses 9

5.1.1 Association costs 9

5.1.2 Committees and board 13

5.1.3 Study related activities 14

5.1.4 Social activities 15

5.1.5 Field trips 18

5.1.7 Almanac 19

5.1.8 Other 20

5.2.1 Membership Fees 21

5.2.2 Partnerships 21

5.2.3 Grants and Funds 21

6. Closing statement **23**

1. Introduction

Presented here is the financial annual report for the 2025–2026 financial year of the eleventh board of the Study Association XXXX XXXX. This report provides an overview of the association's financial position for the 2025–2026 financial year. First, the board's vision is discussed, followed by the balance sheet and income statement for the past year, along with the corresponding explanatory notes.

2. Vision

This chapter discusses the association's views on financial health, membership fees, and partnerships. It addresses the association's objectives and approach, as well as the extent to which these objectives have been achieved.

2.1 FINANCIAL HEALTH

This year, €1067,72 more was spent than was received. While this may appear negative, it is the result of a distorted balance sheet (see Section 3.3). When comparing the result with the budget, it can be concluded that €1708,28 less was spent than budgeted. Therefore, the financial year can ultimately be considered a positive one.

This significant difference can be attributed to several expenses being lower than anticipated, the budgets set for the various items not being exceeded, and the yearbook, which had already been sold by the end of the financial year but had not yet been definitively ordered.

This result contributes to the financial buffer that the association has built up over the past few years and strengthens the association's solid and sustainable financial position for the future.

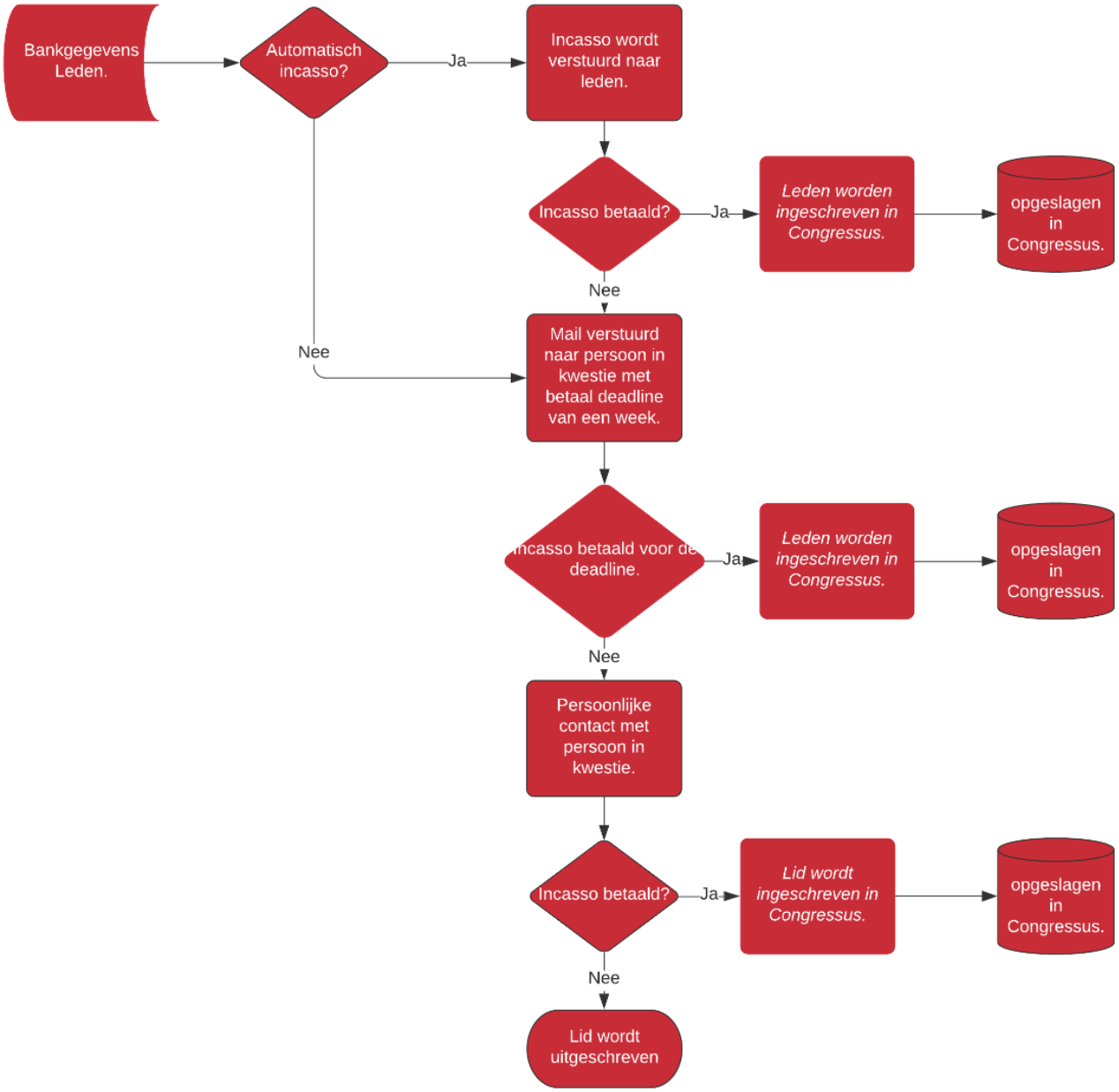
2.2 MEMBERSHIP FEES

The membership fees were collected this year through two direct debit payments, on February 26th and the 27th of April. Subsequently, members who had not yet paid their membership fees were reminded by email of the outstanding amount, with the option of transferring the membership fee themselves. Members who still had an outstanding membership fee after these repeated attempts were contacted personally. For members who had still not paid their membership fee after completing this process, their membership was terminated.

The aim is, of course, for all members to pay their membership fees; in practice, however, this is not feasible. The membership fee income target, which was increased during the Half Yearly General Members' Meeting (HALV), was exceeded by a considerable margin, with total membership fee income amounting to €6525,-. For completeness, the direct debit collection process is included on the following page.

Proces incasso's S.V. Tapp

Gemaakt door Bryan Slomp op 15-9-2020



2.3 PARTNERSHIPS

Acquiring partners is a crucial part of study association Technisch Appèl, for two reasons. On the one hand, these partners are necessary to generate sufficient financial resources to organise all desired activities. On the other hand, partnerships provide members with opportunities to connect with the professional field.

This year, €7175,- in partner contributions was raised, €75,- below the target that was set. This was the result of two existing major partners ending their partnerships with the association. New partners were successfully acquired to replace them; however, these new partnerships were not sufficient to fully compensate for the shortfall.

Despite this, the association's financial health has not been negatively affected by this difference, as the higher membership fee income exceeded the aforementioned €75,-.

2.4 DECLARATIONS

Members can submit expense claims to the association for various expenses, such as mileage reimbursement for driving during excursions or the reimbursement of expenses for materials purchased in advance by committee members for an activity.

Over the past year, however, it has occurred relatively frequently that members did not make use of this possibility, despite repeated efforts by both the treasurer and the rest of the board to remind them to do so. This can make it difficult for committees to keep their annual budgets up to date and means that members may miss out on money they are entitled to due to their own failure to submit a claim.

The above-mentioned phenomenon will also recur as an explanation for lower-than-expected expenses in several of the items discussed in the following sections.

3. Balance Sheet

The balance sheet provides an overview of the current accounts and the association's equity. When maintaining the financial records, the bank account balance and equity are automatically adjusted based on the amounts entered. This is then compared with the bank account statement to ensure that all expenses have been properly recorded in the financial records.

3.1 Balance 31-8-2026

Debet	Balans 31-08-2025 (€)	Balans (€)	Credit	Balans 31-08-2025 (€)	Balans (€)
Liquide middelen			**Eigenvermogen**		
Betaalrekening	€ 13.422,63	€ 12.375,53	Eigenvermogen	€ 18.457,57	€ 17.988,56
Spaarrekening	€ 5.034,94	€ 5.613,03	Lustrum	€ 0,00	
Kas	€ 0,00	€ 0,00			
Vlottende activa			**Vreemd vermogen**		
Debiteuren	€ 0,00	€ 0,00	Crediteuren	€ 0,00	€ 0,00
Totaal	**€ 18.457,57**	**€ 17.988,56**	**Totaal**	**€ 18.457,57**	**€ 17.988,56**

3.2 Creditors and Debtors

A debtor is an individual, company, or organisation that still owes money to the association. A creditor is an individual, company, or organisation to whom the association still owes money.

Debtors;

- SSA internationalization grant, €807,96
- -

Creditors;

-

3.3 Correction of the Balance Sheet

The negative balance shown in the income statement is the result of an incorrect processing of the invoice for the 2025 Introduction Week by Hanze. It had been explicitly agreed that this contribution would be transferred after September 1st 2025; however, this did not happen. As a result, the income from the Introduction Week is not included in the 2025–2026 financial year, while the associated expenses are.

Consequently, the reported balance is €2776,- lower than the actual balance. The actual balance according to the budget is €0, and the actual result for the financial year is positive, amounting to €1708,28.

4. Income Statement

This chapter presents the association's current income statement. The income statement shows how much money was spent or received compared to the budgeted amounts. The rightmost column shows the amount spent for each item, while the column immediately to its left shows the corresponding budgeted amount.

4.1 Income Statement

Inkomsten	Bedrag (€)	Aantal	Begroting (€)	Werkelijk (€)
Contributie				
1.1 Leden	€ 15,00	425	€ 6.375,00	€ 6.525,00
Totaal			€ 6.375,00	€ 6.525,00
Partners				
1.2 Partners	€ 7.250,00	1	€ 7.250,00	€ 7.175,00
Totaal			€ 7.250,00	€ 7.175,00
Fondsen				
1.3 Bijdrage Hanze	€ 750,00	1	€ 750,00	€ 750,00
1.4 SSA Bijdrage Internationals	€ 1.000,00	1	€ 1.000,00	€ 0,00
1.5 SSA Bijdrage Buitenlandse Reis	€ 500,00	1	€ 500,00	€ 308,74
1.6 Bijdrage Hanze Hannover Messe	€ 0,00	1	€ 0,00	€ 5.020,63
Totaal			€ 2.250,00	€ 6.079,37
Andere inkomsten				
1.7 Lustrum	€ 0,00	1	€ 0,00	€ 0,00
1.8 Overige inkomsten	€ 0,00	1	€ 0,00	€ 0,00
Totaal			€ 0,00	€ 0,00
Totaal inkomsten			€ 15.875,00	€ 19.779,37
Totaal uitgaven			€ 18.651,00	€ 20.847,09
Verschil			-€ 2.776,00	-€ 1.067,72

Uitgaven	Bedrag (€)	Aantal	Begroting (€)	Werkelijk (€)
Vereniging kosten				
2.1 KvK Kosten	€ 9,25	1	€ 9,25	€ 9,25
2.2 Congressus	€ 135,00	12	€ 1.680,00	€ 1.614,98
2.3 Bankkosten	€ 40,00	12	€ 500,00	€ 473,49
2.4 TransIP	€ 18,14	13	€ 250,00	€ 247,32
2.5 Kantoorattributen	€ 425,00	1	€ 425,00	€ 415,60
2.6 Promotiebudget	€ 300,00	1	294,61	€ 294,61
2.7 Bestuursfoto	€ 250,00	1	€ 250,00	€ 250,00
2.8 Constitutieborrel	€ 500,00	1	€ 500,00	€ 500,00
2.9 (H)ALV	€ 100,00	1	€ 100,00	€ 98,91
2.10 Overdrachtsweekend	€ 100,00	1	€ 100,00	€ 100,00
2.11 Transactie kosten	€ 60,00	1	€ 60,00	€ 55,26
Totaal			€ 4.168,86	€ 4.059,42
Commissies & Bestuur				
2.12 Commissiecompetitie	€ 150,00	1	€ 150,00	€ 119,00
2.13 Actieve Leden Kleding	€ 1.200,00	1	€ 1.200,00	€ 974,37
2.14 Bestuurs kleding	€ 500,00	1	€ 500,00	€ 500,00
Totaal			€ 1.850,00	€ 1.593,37
Inhoudelijke Activiteiten				
2.15 Excursies	€ 700,00	1	€ 700,00	€ 610,15
2.16 Samenvattingen	€ 0,00	1	€ 0,00	€ 0,00
Totaal			€ 700,00	€ 610,15
Sociale Activiteiten				
2.17 Borrels	€ 180,00	8	€ 1.400,00	€ 1.399,99
2.18 Gala	€ 200,00	1	€ 200,00	-€ 34,48
2.19 Actieve Leden Uitje	€ 375,00	1	€ 375,00	€ 365,15
2.20 Sociale Sport Activiteiten	€ 220,00	5	€ 1.100,00	€ 1.090,43
2.21 Introductie	€ 2.776,00	1	€ 2.776,00	€ 2.675,85
2.22 Internationaliseringsactiviteiten	€ 1.000,00	1	€ 1.000,00	€ 807,98
2.23 Diès	€ 1.000,00	1	€ 1.000,00	€ 743,60
2.24 Oud-Besturen Diner	€ 250,00	1	€ 250,00	€ 229,27
Totaal			€ 8.101,00	€ 7.277,79
Reizen				
2.25 Buitenlandse Reis	€ 1.200,00	1	€ 1.200,00	€ 1.008,74
2.26 Actieveleden weekend	€ 1.000,00	1	€ 1.000,00	€ 999,84
2.27 Hannover Messe	€ 0,00	1	€ 0,00	€ 5.020,63
Totaal			€ 2.200,00	€ 7.029,21
Merchandise				
2.28 Merchandise	€ 0,00	1	€ 0,00	-€ 6,60
Totaal			€ 0,00	-€ 6,60
Almanak				
2.29 Almanak	€ 20,00	1	€ 20,00	-€ 216,25
Totaal			€ 20,00	-€ 216,25
Overige				
2.30 Lustrum	€ 500,00	1	€ 500,00	€ 500,00
2.31 Onvoorzien	€ 1.111,14	1	€ 1.111,14	€ 0,00
2.32 Podcast	€ 0,00	12	€ 0,00	€ 0,00
Totaal			€ 1.611,14	€ 500,00
Totaal uitgaven			€ 18.651,00	€ 20.847,09

5. Explanation of Expenses and Revenues

In the following chapter, the result for each item for the period from 1 September 2025 through 31 August 2026 is presented and explained. The expenses and income are highlighted using different colours, making it possible to see at a glance how the result compares to the budget.

Lasten		Baten	
	Er is meer dan het budget besteed		Er is minder binnengekomen dan het budget
	Er is minder dan het budget besteed		Er is meer binnengekomen dan het budget
	Het precieze budget is besteed		Het precieze budget is binnengekomen

5.1 Expenses

5.1.1 Association costs

1. KVK

A digital extract from the Dutch Chamber of Commerce (KvK) costs €9.25. This is equal to both the amount spent and the amount budgeted for this item.

	Budget HALV 25-26	Result 25-26
KVK	€ 9,25	€ 9,25

2. Congressus

The costs for Congressus, which is associated with the management of the website, depend on the number of registered members. Over the course of the year, an average of €135 per month was paid for this. The actual expenditure was slightly below the budgeted amount.

	Budget HALV 25-26	Result 25-26
Congressus	€ 1.680,00	€ 1.614,98

3. Bank account

An average of €32 per month was paid for the association's ING bank account. Additional fees are charged for the direct debits used to collect membership fees, depending on the number of transactions. The total cost amounted to €473,43, which is less than the amount budgeted for this item.

	Budget HALV 25-26	Result 25-26
Bank account	€ 500,00	€ 473,49

4. TransIP

TransIP is the domain registrar and hosting provider for SV Tapp. The monthly hosting costs were €18,14 in 2025, but these increased to €19,15 as of January 2026. In January, the costs amounted to €39,31 due to the domain registration. The total expenditure was €247,32, which is therefore less than the budgeted amount.

	Budget HALV 25-26	Result 25-26
TransIP	€ 250,00	€ 247,32

5. Office supplies

Most of the office expenses were related to the monthly lunch gatherings. Nine lunch gatherings took place between October and July, with the costs amounting to approximately €35,- each time. Two of these lunch gatherings could not be reimbursed by the association because the person who made the purchases had not kept the receipts.

For the newly introduced office activities, we were able to make use primarily of items that were already available at the office. Approximately €10,- was spent on supplies for some of these activities. Finally, new thermos flasks were purchased.

In preparation for the relocation of the office, it was decided to set aside the remaining €75,- for any expenses that might arise as a result of the move. Of this amount, €65,- was used to purchase a new sandwich maker and a new kettle. This resulted in total expenditure of €415,60, which is €9,40 less than the budgeted amount.

	Budget HALV 25-26	Result 25-26
Office supplies	€ 425,00	€ 415,60

6. Promobudget

A total of €294,61 was spent on Canva Pro and new Tapp stickers. As these expenses were incurred before the Half Yearly General Members' Meeting (HALV), the budget was subsequently adjusted to reflect these expenditures.

	Budget HALV 25-26	Result 25-26
Promobudget	€ 294,61	€ 294,61

7. Board photo

The cost of the board photograph has remained unchanged since the General Members' Meeting (HALV), amounting to €250,- which is equal to the amount budgeted for this expense. The remaining costs were covered by the board.

	Budget HALV 25-26	Result 25-26
Board photo	€ 250,00	€ 250,00

8. Constitution drink

The costs for the Constitutieborrel have remained unchanged since the Half Yearly General Members' Meeting (HALV). Any expenses exceeding the budget were covered by the board. The actual expenditure therefore equals the budgeted amount.

	Budget HALV 25-26	Result 25-26
Constitution drink	€ 500,00	€ 500,00

9. (H)ALV

Two General Members' Meetings (ALVs) took place. During the first ALV, €35,63 was spent on groceries, while €25,29 was spent for the HALV. Finally, €37,99 was reimbursed for the gift for the technical chairperson. This brings the total expenditure to €98,91, which is slightly below the budgeted amount.

	Budget HALV 25-26	Result 25-26
(H)alv	€ 100,00	€ 98,91

10. Transfer weekend

The budget for the handover weekend was spent on clothing and props used during the weekend. Any expenses exceeding the budget for the handover weekend were covered by the current and incoming boards, resulting in total expenditure equal to the budgeted amount.

	Budget HALV 25-26	Result 25-26
Transfer weekend	€ 100,00	€ 100,00

11. Transaction costs

A budget of €60,- was allocated for transactions where transaction fees were not included in the price. This ultimately proved insufficient to cover all transaction fees, meaning that for sales made later in the year, the transaction fees were included in the price. The total amounted to €55,26, which is less than the budgeted amount.

	Budget HALV 25-26	Result 25-26
Transaction costs	€ 60,00	€ 55,26

5.1.2 Committees and board

1. Committiee competiton

The first prize for the Committee Competition was €75, the second prize was €50, and the third prize was €25. Despite repeated reminders about the available funds, the committee that won the first prize did not claim the full amount, while the committee that won the third prize did not submit a claim at all. As a result, the total expenditure was below the budgeted amount, amounting to €119.

	Budget HALV 25-26	Result 25-26
Committee competition	€ 150,00	€ 119,00

2. Active members clothing

€974,37 was spent on hoodies for active members, which is significantly lower than the budgeted amount. This was due to a number of active members leaving during the year, as well as Shirt a la Minute applying a different discount percentage than originally calculated.

The standard hoodie and sweater from Shirt a la Minute were provided to active members at no cost. Members who opted for a premium variant made a personal contribution to cover the additional cost. As this expense was lower than anticipated, the personal contribution could be reduced to €10,-.

	Budget HALV 25-26	Result 25-26
Active members' clothing	€ 1.200,00	€ 974,37

3. Board clothing

€500,- was spent on board clothing at Suitable, while the remaining costs were covered by the board. The total expenditure therefore equals the budgeted amount.

	Budget HALV 25-26	Result 25-26
Board clothing	€ 500,00	€ 500,00

5.1.3 Study related activities

1. Excursions

For excursions, we frequently relied on members who made their cars available for transportation. They were eligible to receive mileage reimbursement of €0.21 per kilometre. However, these kilometres were not always claimed. For the excursion to Groningen Seaports, a bus was rented from Drenthe Tours. The costs were divided between the association, the study programme, and the SSA Activities Fund, with the association contributing €112,50.

The total expenditure on excursions amounted to €610,15, which is significantly below the budgeted amount.

	Budget HALV 25-26	Result 25-26
Excursions	€ 700,00	€ 610,15

2. Summaries

No summaries were offered to the association, and therefore no money was spent on this. No budget had been allocated for this either.

	Budget HALV 25-26	Result 25-26
Summaries	€ 0,00	€ 0,00

5.1.4 Social activities

1. Drinks

This year, an agreement was made with Gelkinge40 under which we initially purchased one keg of beer and later 100 drinks for €180,-. As two of the drinks events were organised together with other associations, the costs for these two events were lower. The remaining budget was used to provide an assortment of snacks for the final drinks event. The total expenditure amounted to €1399,99, which is exactly in line with the budget.

	Budget HALV 25-26	Result 25-26
Drinks	€ 1.400,00	€ 1.399,99

2. Gala

For the gala, the decision was made at the last minute to move to a smaller and therefore less expensive venue. To compensate for this, the package was expanded to include foreign spirits. Despite this, the income from ticket sales was slightly higher than the amount spent on the package.

FSV Fysiek was responsible for the financial aspects of the gala and, despite repeated inquiries, indicated that it would not invoice the associations for their contribution of €200,-. As a result, the gala generated more income than expenses, resulting in a positive balance of -€34,48.

After the financial year had ended, however, an invoice for €28,83 was still received as the final settlement of the associations' contribution. Despite this, the income generated by the gala remained €5,65 higher than the associated expenses.

	Budget HALV 25-26	Result 25-26
Gala	€ 200,00	-€ 34,48

3. Active members activity

This year, three activities for active members were organised. The first was a pub quiz at TimeOut on 20 February, which cost €191,80. Subsequently, a Flunkyball tournament was organised on 4 June. For this activity, we were able to use beer left over from the Dies, meaning that the activity incurred no costs. Finally, we went paddleboarding on 1 July, which cost €173,35. The total expenditure amounted to €365,15 , which is slightly below the budgeted amount.

	Budget HALV 25-26	Result 25-26
Active members' activity	€ 375,00	€ 365,15

4. Social and sport activities

Five different social and sports activities took place, with a combined cost of €1090,43, which is €9,57 less than budgeted. For the pool activity at Streetlife on 11 November, it had been agreed with partner Sensor that they would cover the costs of the drinks. However, they withdrew from the activity at the last minute. Despite this, they ultimately still covered the cost of the drinks.

	Budget HALV 25-26	Result 25-26
Social and sport activities	€ 1.100,00	€ 1.090,43

5. Introduction

€2776 was budgeted for the Introduction Week. This amount had already been received in the previous financial year and therefore results in a negative balance of €2,776 in the budget. As the number of participating students in the second half of the Introduction Week was lower than expected, and the weather conditions meant that the week ended on Thursday instead of Friday, the expenditure on groceries was significantly lower.

The remaining funds were used to purchase a projector, projection screen, games, and wristbands for the next Introduction Week (and many years thereafter). The €100,- prize for the Crazy88 was never claimed, resulting in a final expenditure of €2675,85.

	Budget HALV 25-26	Result 25-26
Introduction	€ 2.776,00	€ 2.675,85

6. Internationalization activities

Three internationalisation activities were organised, with the aim of bringing together students from the Dutch and international tracks. These activities consisted of a potluck, a bowling event, and a barbecue. For the potluck, the study programme provided a direct contribution of €250,-. The total result amounted to €807,98.

	Budget HALV 25-26	Result 25-26
Internationalization activities	€ 1.000,00	€ 807,98

7. Diës

The Dies cost €743,60, which is significantly below the budget (which was increased during the HALV). This was mainly due to a lower number of participants than the committee had anticipated.

	Budget HALV 25-26	Result 25-26
Diës	€ 1.000,00	€ 743,60

8. Former board members' dinner

The former board members' dinner took place this year on 8 May. As usual, the costs were higher than budgeted, with the remaining expenses covered by the attendees. One of the former board members wished to thank the board for the highly successful evening by increasing their personal contribution to €50. We subsequently decided to allocate this additional contribution to the association. As a result, the final expenditure was €229,27 lower than the budgeted amount.

	Budget HALV 25-26	Result 25-26
Former board members' dinner	€ 250,00	€ 229,27

5.1.5 Field trips

1. Foreign field trip

A budget of €1200,- was allocated for the international trip, of which €700,- was contributed by the association and €500,- came from the SSA Activities Fund. Due to the lower number of participants, the activities themselves were less expensive than budgeted, with the exception of the accommodation at the hostel.

We had reserved two rooms but ultimately only needed one. As we were able to reach an agreement with the hostel operators, we did not have to pay the full amount for the second room, allowing the trip to remain within budget. In total, the international trip cost €1008,74.

	Budget HALV 25-26	Result 25-26
Foreign field trip	€ 1.200,00	€ 1.008,74

2. Active Members' weekend

The active members' weekend cost €1444,26. The €444,26 exceeding the budget was covered by contributions from the participants.

	Budget HALV 25-26	Result 25-26
Active members' weekend	€ 1.000,00	€ 999,84

3. Hannover Messe

No budget was allocated for the trip to Hannover Messe, as the costs are fully covered by Hanze and the SSA Activities Fund. The result appears to be significantly negative at €5020,63; however, this is fully offset by the corresponding income.

	Budget HALV 25-26	Result 25-26
Hannover Messe	€ 0,00	€ 5.020,63

5.1.6 Merchandise

This year, two merchandise items were released. No budget was allocated for these items, meaning that the costs were fully covered by the members purchasing the merchandise. The scarves were offered for €15,48, while the playing cards were offered for €6,80.

As transaction fees were calculated for each individual item, while many members purchased two or more packs of playing cards, more money was received from the merchandise than was spent on it, resulting in a positive balance of -€6,60.

	Budget HALV 25-26	Result 25-26
Merchandise	€ 0,00	-€ 6,60

5.1.7 Almanac

The yearbooks had already been sold, but it was not possible to place the final order before the 1st of September. The result is therefore negative, meaning that income had been received but no expenses had yet been incurred for the yearbooks, resulting in a positive balance in the association's bank account.

	Budget HALV 25-26	Result 25-26
Almanak	€ 20,00	-€ 216,25

5.1.8 Other

1. Lustrum

As in previous years, €500 was set aside this year for the next anniversary celebration, which will take place during the 2029–2030 academic year. This amount had also been included in the budget, and the actual and budgeted amounts are therefore equal.

	Budget HALV 25-26	Result 25-26
Lustrum	€ 500,00	€ 500,00

2. Podcast

It was ultimately possible to produce and publish our podcast, “Onder de Tapp,” at no cost. As a result, no expenses were incurred for the podcast, in line with the budget.

	Budget HALV 25-26	Result 25-26
Podcast	€ 0,00	€ 0,00

3. Unforeseen

This year, the contingency budget was not needed, as all budgeted items remained within their allocated budgets and there were no other significant financial matters.

	Budget HALV 25-26	Result 25-26
Unforeseen	€ 1.111,14	€ 0,00

5.2 Revenues

5.2.1 Membership Fees

Membership fees were collected through two direct debit payments, on February 26th and April 27th. Members who still had outstanding membership fees after these two attempts were contacted personally. Despite the target having already been increased during the HALV, it was exceeded by a further 10 members. As a result, membership fee income was €150,- higher than budgeted, amounting to a total of €6525,-.

	Budget HALV 25-26	Result 25-26
Membership fees	€ 6.375,00	€ 6.525,00

5.2.2 Partnerships

This year, €7175,- was received from partners, which is €75,- less than budgeted. This difference is offset by the higher income from membership fees. This has already been explained in further detail in Section 2.3, “Partners.”

	Budget HALV 25-26	Result 25-26
Partners	€ 7.250,00	€ 7.175,00

5.2.3 Grants and Funds

1. Contribution Hanze

As agreed, €750,- was invoiced to Hanze, and this amount was also received by the association.

	Budget HALV 25-26	Result 25-26
Contribution Hanze	€ 750,00	€ 750,00

2. Contribution Hanze Hannover Messe

The costs of the trip to Hannover Messe were fully covered by the Mechanical Engineering and Electrical Engineering programmes, the Institute for Engineering, and the SSA Activities Fund. The result therefore equals the expenditure and offsets the negative difference in income related to Hannover Messe.

	Budget HALV 25-26	Result 25-26
Contribution Hanze Hannover M	€ 0,00	€ 5.020,63

3. SSA internationalization grant

The income statement for the internationalisation activities was approved by the SSA on 14 July and forwarded to the Financial and Economic Affairs Department of Hanze. Unfortunately, the €807,98 fund had not been received before the end of the financial year, this happened on the 7th of October. Therefore the result shown is €0,- while the real result is equal to the expenses of the internationalization activities.

	Budget HALV 25-26	Result 25-26
SSA internationalization grant	€ 1.000,00	€ 0,00

4. SSA grant foreign field trip

The Activities Fund contribution for the foreign field trip was transferred on 22 July. The amount received was lower than budgeted, which makes it appear as though the trip resulted in a loss. However, this is not the case, as the difference is equal to the positive difference resulting from the international trip costing less than budgeted. Therefore, the association did not incur a loss on the international trip.

	Budget HALV 25-26	Result 25-26
SSA grant foreign field trip	€ 500,00	€ 308,74

6. Closing statement

I look back on the past year with great satisfaction. Not only with regard to the financial year, but also on the year as a whole. I have had the opportunity to learn many new and interesting things that will undoubtedly benefit me in the future and, last but certainly not least, I have had an incredible amount of fun during my year on the board.

Together, we have made it a wonderful year, and for that, I am extremely grateful to everyone who played a part in making it so.

Renzo Rozema
Treasurer ‘25-’26